

1 International Financial Reporting

Module Overview									
Module Number	36	Module Title	International Financial Reporting						
Stage of Principal Programme			2	Semester	2	Duration. (Weeks F/T)	12	ECTS	10
Mandatory / Elective (M/E)	M	Hours of Learner Effort / Week	5						
Analysis of required hours of learning effort									
Teaching and Learning Modalities			√if relevant to this module				Approx. proportion of total (hours)		
Contact Hours									
Mode			FT	PT	Blended		Contact FT: 23%		
In person face-to-face			58	24	6		Contact PT: 10%		
Synchronous			-	-	2		Contact BL: 3%		
Indirect/Non-Contact Hours									
Asynchronous			-	-	18		Indirect FT: 77%		
Work Based			-	-	-		Indirect PT: 90%		
Other (Identify) Independent			192	226	224		Indirect BL: 97%		
Total			250	250	250				

Pre-Requisite Module, if any. Module # and Title		8. Financial Accounting
Co-Requisite Module, if any. Module # and Title		N/a
Maximum number of learners per instance of the module		120
Specification of the qualifications (academic, pedagogical and professional/occupational) and experience required of staff working in this module.		
Role e.g., Tutor, Mentor, Lecturer, Research Supervisor, etc.	Qualifications & experience required	Staff – Learner Ratio X:Y
Lecturer	Lecturing staff are required to hold at least a master's degree in accounting or finance and / or an equivalent professional qualification. Industry experience is beneficial but not a requirement. Ideally, they would also have, or be in the process of acquiring, a third-level teaching qualification (e.g. the Griffith College Certificate in Education, Learning and Development).	Lecture – 1:120 Tutorial – 1:40
Guest Speakers	Guest speakers are required to be experts in some aspect of the module. They are typically working in a sector related to the programme and can offer industry insights to demonstrate some of the module learning outcomes. They may hold an academic qualification related to the module and will typically have at least 5 years of experience in the area of study.	1:120

Assessment Techniques – percentage contribution					
Continuous Assessment	30%	Proctored Exam – in person	70%	Practical Skills Based	-
Project	-	Proctored Exam – online	-	Work Based	-
Capstone (Y/N)?	N	If Yes, describe			

Minimum Intended Module Learning Outcomes (MIMLOs)	
MIMLO On completion of this module a learner will be able to:	Related MIPLO #
1. Demonstrate an awareness of the Regulatory Framework of Accounting including the professional bodies that are responsible for its development and implementation	1
2. Discuss and apply the conceptual and regulatory framework for financial reporting	3
3. Describe the roles and principles of financial reporting	4
4. Discuss and apply various International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) in financial statements	3
5. Prepare the financial statements of incorporated entities in accordance with IFRS	4
6. Examine the objective of IFRS sustainability standards for disclosure of sustainability-related financial information	2
7. Assess current developments within the accounting profession	2

Indicative Module Content, Organisation and Structure
<p>This module builds on the basic financial accounting techniques introduced in a previous module at stage one and further develops knowledge and understanding of more advanced financial reporting concepts and principles. This module concentrates on the application of conceptual and technical financial reporting knowledge, developing learners' capabilities to complete limited liability company financial statements.</p> <p>Content includes:</p> <p>Accounting Principles, Concepts and Theory</p> <ul style="list-style-type: none"> • Regulatory framework for financial reporting • Introduction to the International Accounting Standards Board • Conceptual framework for Financial Reporting • Duties and responsibilities of those charge with governance, specifically in the context of preparation of financial statements (including directors) <p>Accounting Treatments, including related presentation and disclosures</p> <ul style="list-style-type: none"> • Definition, classification and valuation of assets and liabilities • IAS 2 Inventories • IAS 8 Accounting policies, changes in accounting estimates and errors • IAS 10 Events after the reporting date • IAS 16 Property, Plant & Equipment • IAS 20 Accounting for government grants and disclosure of government assistance • IAS 23 Borrowing costs • IAS 37 Provisions, contingent liabilities and contingent assets • IAS 38 Intangible assets • IFRS 15 Revenue from contracts with customers

Preparation and presentation of primary Financial Statements for Limited Companies (single entity)

- IAS 1 – Presentation of financial statements (including related disclosure requirements)
- Accounting for share capital and reserves
- Issue and redemption of shares
- Distributable profits

Environmental, Social and Governance Reporting

- Introduction as to how this is relevant to both financial and non-financial reporting

Current Issues and Developments

- Remaining abreast of topical issues and current developments such as the implementation and adoption of new/revised accounting standards, such as IFRS 18 Presentation and Disclosure in Financial Statements (1 January 2027) and various aspects in relation to sustainable reporting

Work-based learning and practice-placement (if applicable)

N/A

Specific module resources required (if applicable)

The module requires adequate space for lecture delivery and smaller group tutorials. The classroom requires digital screening and lecture recording equipment. Access to the virtual learning environment (Moodle) and to both physical and online library resources is also required.

Application of programme teaching, learning and assessment strategies to this module

The module is delivered through a series of classroom lectures supported by tutorials. At the start of the semester, learners receive a clear week by week guide of the module activities and lecture content to familiarise themselves on what topics are planned for each week. The learners are also provided with a manual of materials including slides and practice questions, an accounting manual and additional relevant reading lists.

Lectures are delivered with an emphasis on the International Financial Reporting Standards (IASs and IFRSs).

The formative assessment strategy includes Moodle online quizzes, homework questions and smaller learner groups in tutorials.

Given the theoretical and numerical nature of the module the chosen summative assessment consists of an in-class assessment based on a research assignment, and an end of semester examination.

In terms of reassessment/repeat assessment strategy, Griffith College regulations stipulate that learners must pass all component elements of the module to be deemed to have passed the module. In the event of a learner failing components of this module, the learner will be required to submit a new individual repeat assignment and/or will be required to take a re-sit examination at the next available sitting.

Summative Assessment Strategy for this module		
MIMLOs	Technique(s)	Weighting
1,2,3,4,5,6,7	In-class assessment	30%
1,2,3,4,5,6,7	End of Semester Examination	70%

Sample Assessment Materials
Please see the Sample Assessment Handbook accompanying this proposal.

Indicative reading lists and other information resources
<p>Primary Reading: Griffith College Accounting Manual D'Arcy, M. (2019). <i>An Introduction to Financial Accounting</i>. 2nd Edition. Chartered Accountants Ireland.</p> <p>Secondary Reading: Connolly, C. (2023). <i>International Financial Accounting and Reporting</i>. 6th Edition. Chartered Accountants Ireland. Elliot, J. and Elliot, B. (2024). <i>Financial Accounting and Reporting</i>. 20th Edition. Pearson. Melville, A. (2022). <i>International Financial Reporting</i>. 8th Edition. Pearson.</p> <p>E-Resources: Association of Chartered Certified Accountants – www.accaglobal.com Institute of Chartered Accountants in Ireland – www.charteredaccountants.ie The International Financial Reporting Standards Foundation – www.ifrs.org Deloitte Touche Tohmatsu Summaries of International Financial Reporting Standards (IFRS) – www.iasplus.com The International Accounting Standards Board – https://www.ifrs.org/groups/international-accounting-standards-board/ The International Sustainability Standards Board – www.ifrs.org/groups/international-sustainability-standards-board/</p> <p>Podcasts: Accountancy Ireland – Accountancy Ireland Podcasts - ..rteredaccountants.ie</p>